FINANCIAL RESULTS ANALYST PRESENTATION

AGENDA

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MACRO ECONOMIC OVERVIEW

Navigating the future

MARKET ANALYSIS

- In Zimbabwe, GDP growth projected to grow above 5% in 2026 from 6.6% in 2025.
- In Zimbabwe, the official exchange rate remained broadly stable against the US dollar.
- In Zambia, GDP growth projected to grow 5.2% in 2026 down from 5.8%.
- Zambia witnessed a rebound in currency appreciation as the country continues to implement measures aimed at restoring exchange rate stability.
- In Malawi, GDP growth projected to 2.7% in 2026 up from 2.4%.
- Malawian Kwacha depreciated by 7% to the US dollar on the alternative market.
- Malawi continues to face significant trade deficit contributing to foreign-exchange shortages and reserve pressures.
- Ongoing conflict in the Middle East has created uncertainty in global energy markets. Higher fuel prices increase transport, distribution, and logistics costs across Southern Africa, while higher energy costs also raise warehousing and store operating expenses. Global trade routes and supply chains continue to face risks from conflict, trade tensions, and shipping disruptions
- Congestion at Beira Port continues to cause delays in cargo handling and transportation, increasing freight costs and extending lead times for importers across Southern Africa.

AXIA CORPORATION LIMITED

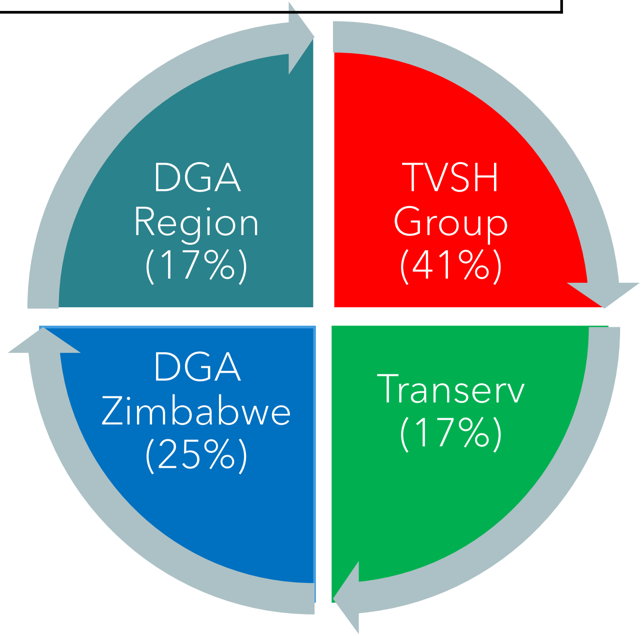
OPERATIONS OVERVIEW

Unlocking new horizons

CORPORATION LIMITED

Business Unit Performance

Axia Group Revenue Contribution



At a glance

Business	Revenue Growth	Volumes Growth
TV Sales & Home	+36%	+37%
Restapedic Bedding	+30%	+24%
Restapedic Lounge	+29%	+7%
Transerv	+10%	+11%
DGA Zimbabwe	+50%	+39%
DGA Malawi	-9%	+2%
DGA Zambia	+25%	+2%

OPERATIONS OVERVIEW – TSVH GROUP

TV SALES & HOME

- YTD revenue was **36%** ahead of prior year driven by a **37%** increase in volumes and improved performance across core categories .
- Average selling price remained stable year-on-year, reflecting disciplined pricing in a competitive trading environment.
- Revenue growth was supported by **seven new outlets:** the Churchill branch; three factory shops in Harare, Gweru and Bulawayo; and three Garrison outlets at Josiah Tongogara, Ngezi and Imbizo barracks. Higher volumes also reflected stronger demand amid improved market liquidity.
- Planned openings in FY27 include Nelson Mandela Street and Pomona, being the former Manhattan sites, together with Norton, Kadoma, Kwekwe, Chitungwiza and Marondera. An Elite Furniture store in Victoria Falls is also planned, while the business is assessing the opportunity for additional garrison shops in Masvingo/Battlefields.
- Plans are at an advanced stage to build a state-of-the-art distribution centre in Sunway City to support envisaged business growth into the future.

OPERATIONS OVERVIEW-TVSH GROUP RESTAPEDIC BEDDING

- FY26 revenue was **30%** up on prior year on the back of a **24%** volumes growth.
- Sales volumes went up due to increased cash sales following deployment of sales representatives throughout the country to enhance market penetration.
- Factory production averaged 5 500 beds from previous levels of 4 300 beds per month achieved during the prior year.
- The factory is targeting 7 000 beds per month in FY27.
- Shortages of quality timber continue to affect production, but management is working on alternative sourcing.

OPERATIONS OVERVIEW-TVSH GROUP RESTAPEDIC LOUNGE

- FY26 revenue were **29%** ahead of prior year. This is on the back of a **7%** volumes growth. supported by increased demand from TVSH and higher production output.
- Volumes growth affected primarily due to operational disruptions during the business relocation to Sunway City in August 2025.
- Factory capacity utilization averaged 500 suites per month during the period and focus is now on increasing production capacity to 700 suites per month.

OPERATIONS OVERVIEW TRANSERV

- FY26 revenue was **10%** up on prior year on the back of an **11%** volumes growth.
- Market presence was enhanced through **6 new shops** and **one** service center opened during the year.
- Strong demand for core products drove the revenue growth resulting in core business growing by **15%**.
- **Six** sites are in the pipeline for new shops to open in the new year.
- Massive 18-year anniversary promotion planned in FY2027.

OPERATIONS OVERVIEW
DGA ZIMBABWE

- FY26 revenue was **50%** up on prior year on the back of a **39%** volumes growth.
- Growth in revenue was driven by Successful negotiation of competitive pricing on Key Value Items (KVIs) with suppliers, Strong execution in General Trade, particularly through improved shelf presence and Recovery of shelf space in areas where competing brands had previously gained market share.
- Addition of one key agency (Nestle) boosted volumes and sales performance.
- The business enters the next financial year from a position of strong momentum, underpinned by increased distribution, higher volumes, strengthened supplier relationships, improved pricing, and successful agency expansion. The significant growth achieved with Colgate, Kelloggs and particularly Nestle provides a strong platform for continued and sustainable growth.

Good food, Good life

OPERATIONS OVERVIEW

DGA ZAMBIA

- FY26 revenue was **25%** up on prior year on the back of a **2%** volumes growth.
- The strengthening of the local currency during the year has amplified the good result.
- Cheaper substitute local products and grey imports continue to be a key challenge.
- Management working on strategies to penetrate the informal market to boost its foothold in that market segment as well as expand route to market to new areas and increase product reach in Zambia.

Good food, Good life

OPERATIONS OVERVIEW

DGA MALAWI

- FY26 revenue was 9% down on prior year though a 2% volumes growth was recorded.
- The marginal volume growth is significantly driven by an agency which is settled in local currency. Concerted efforts to generate foreign currency together with collaboration with suppliers have helped to mitigate foreign currency challenges.
- Revenue drop is primarily due to low trading in commodities in the year compared to prior year.

Headline KPIs

Revenue
US$249.5m
+27%

EBITDA
US$31.5m
+21%

Profit before tax
US$19.4m
+68%

Profit after tax
US$11.1m
+31%

HEPS
1.21
+33%

Final Dividend per share
0.20
+25%

Total Dividend per share
0.40
+43%

Cash Generated From Operations
US$20.0m
+67%

FINANCIAL OVERVIEW

	FY2026 ("000")	FY2025 ("000")	CHANGE
Revenue	**249 546**	**196 472**	**27%**
Gross Margin	77 494	64 377	20%
Operating expenses	(46 034)	(38 479)	20%
EBITDA	**31 460**	**25 898**	**21%**
Depreciation	(7 573)	(7 225)	5%
Net interest expenses	(4 494)	(4 667)	4%
Equity accounted earnings	48	(20)	333%
Financial losses	(48)	(2 443)	109%
Profit before tax	**19 393**	**11 541**	**68%**
Tax expense	(8 338)	(3 070)	172%
Profit for the year	**11 055**	**8 470**	**30%**
HEPS	1.21	0.91	33%
Dividend-final	0.20	0.16	25%

REVENUE

	FY2026 ("000")	FY2025 ("000")	CHANGE
TV Sales & Home-Group	102 677	77 118	33%
Transerv	43 132	39 279	10%
DGA Zimbabwe	63 060	42 009	50%
DGA Region	40 677	38 065	7%
DGA Zambia	22 373	17 969	25%
DGA Malawi	18 304	20 096	9%
TOTAL	249 546	196 472	27%

GROSS MARGIN

	FY2026 ("000")	FY2025 ("000")	CHANGE
TV Sales & Home-Group	41 134	32 522	26%
Transerv	12 450	11 963	4%
DGA Zimbabwe	14 972	12 196	23%
DGA Region	8 938	7 696	16%
DGA Zambia	4 329	3 604	20%
DGA Malawi	4 609	4 092	13%
TOTAL	77 494	64 377	20%

OPERATING EXPENSES

	FY2026 ("000")	FY2025 ("000")	CHANGE
TV Sales & Home-Group	22 201	18 692	19%
Transerv	7 039	7 025	-
DGA Zimbabwe	11 608	8 167	42%
DGA Region	4 100	3 769	9%
DGA Zambia	2 855	2 335	22%
DGA Malawi	1 637	1 733	5%
H/Office +Consolidation Adj	1 086	826	31%
TOTAL	46 034	38 479	20%

EBITDA

	FY2026 ("000")	FY2025 ("000")	CHANGE
TV Sales & Home-Group	18 933	13 830	37%
Transerv	5 411	4 938	10%
DGA Zimbabwe	3 364	4 028	16%
DGA Region	4 838	3 929	23%
DGA Zambia	1 472	1 201	23%
DGA Malawi	2 972	2 358	26%
Head office + Consol Adj	(1 086)	(826)	34%
TOTAL	31 460	25 899	21%

FINANCIAL POSITION

ASSETS	FY2026 ("000")	FY2025 ("000")
Non-Current		
Property, plant and equipment	27 127	27 432
Right of use assets	12 321	10 932
Investment in associates and joint ventures	-	2 945
Deferred tax assets	555	474
	40 003	41 783
Current assets		
Financial assets	1 673	698
Inventories	55 418	41 341
Trade and other receivables	43 852	40 951
Cash and cash equivalents	7 279	2 798
	108 222	85 789
Total assets	148 225	127 572

Key Ratios

Total assets +16%

Shareholders' equity+13.4%

Borrowings -20%

FINANCIAL POSITION

Key Ratios

Net Debt to equity 7% (F25-20%)

Current ratio 1.81:1 (F25-1.74:1)

Net current ratio 1.69:1 (F25-1.69:1)

EQUITY AND LIABILITIES	FY2026 ("000")	FY2025 ("000")
Capital and reserves		
Ordinary share capital	57	55
Share premium	4 699	3 620
Non-distributable reserves	(3 812)	(4 492)
Distributable reserves	44 685	40 050
Attributable to equity holders of the parent	**45 629**	**39 233**
Non-controlling interests	30 271	27 682
Total shareholders' equity	**75 900**	**66 915**
Non-current liabilities		
Deferred tax liabilities	3 064	2 381
Lease liabilities	9 423	9 046
	12 487	**11 427**
Current liabilities		
Interest bearing borrowings	12 774	15 977
Lease liabilities	4 008	2 651
Trade and other payables	39 753	28 016
Provisions	1 266	1 036
Current tax liabilities	2 037	1 550
	59 838	**49 230**
Total liabilities	**72 325**	**60 657**
Total equity and liabilities	**148 225**	**127 572**

THANK YOU

Ray Rambanapasi

Simbarashe Mambanda