



6 Kenilworth Road, Newlands, Harare, Zimbabwe

Tel: (+263-24) 2776998/2776273

AXIA CORPORATION LIMITED

TRADING UPDATE FOR THE THIRD QUARTER ENDED 31 MARCH 2026

Trading Environment

During the third quarter, the Group's performance was underpinned by a stable macroeconomic environment in Zimbabwe, characterized by stable exchange rates and contained inflation. Demand continues to be strong. Malawi continues to face acute foreign currency shortages. In Zambia, the currency continues to firm up against major currencies and demand continues to be strong. Disruptions in the global supply chains arising from the ongoing middle east crisis continues to impact on cost of some of our material as well the cost of delivery of our products.

TV Sales & Home

The business witnessed revenue growth for the quarter of 49% and 43% increase on volumes to 50 399 units against prior year. On a year-to-date position, revenues are 35% ahead of comparative period against a volume increase of 39%.

Restapedic Bedding

The bedding operations saw revenue growth for the quarter of 63% on the back of a 57% increase in volumes to 17 275 units compared to prior year. On a year-to-date basis, revenues are 39% ahead of prior year, supported by a volume increase of 35%.

Restapedic Lounge

The lounge business experienced revenue growth for the quarter of 57% on the back of a 21% increase in volumes to 1 655 units compared to prior year. On a year-to-date basis, revenues are 21% higher than prior year against a volume decline of 1%.

Transerv

Transerv's revenue growth for the quarter of 13% was on the back of an 8% increase in volumes to 862 769 units against same period last year. On a year-to-date basis, revenue is up by 10% against a volume increase of 13%.

DGA Zimbabwe

The Distribution business in Zimbabwe delivered a strong performance in the third quarter, driven by volume growth of 52% to 950 938 units, which translated into revenue growth of 82%, while on a year-to-date basis revenue grew by 52% against a volume increase of 42%.

DGA Region

Zambia

The Zambian business recorded a revenue growth of 28% on the back of a 15% volume decline to 139 568 units. On a year-to-date basis, revenues are 28% ahead of prior year against a volume increase of 6%.



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Malawi

The business in Malawi had a 29% revenue growth for the quarter on the back of a 5% decline in volumes to 570 415 units. On a year-to-date basis, revenues are 1% below comparative year against a volume increase of 15% mainly due to exchange rate depreciation and impact of translations into US dollars.

Outlook

Management is hopeful that the growth momentum will continue into the last quarter of the financial year; supported by a stable macro-economic environment and strong demand across all business units.

By Order of the Board.

AXIA CORPORATION LIMITED

A handwritten signature in black ink, appearing to be a stylized 'A' or similar character.

Prometheus Corporate Services
Company Secretary
15 May 2026