



**REVIEWED ABRIDGED INTERIM FINANCIAL RESULTS
FOR THE SIX MONTHS ENDED 31 DECEMBER 2021**

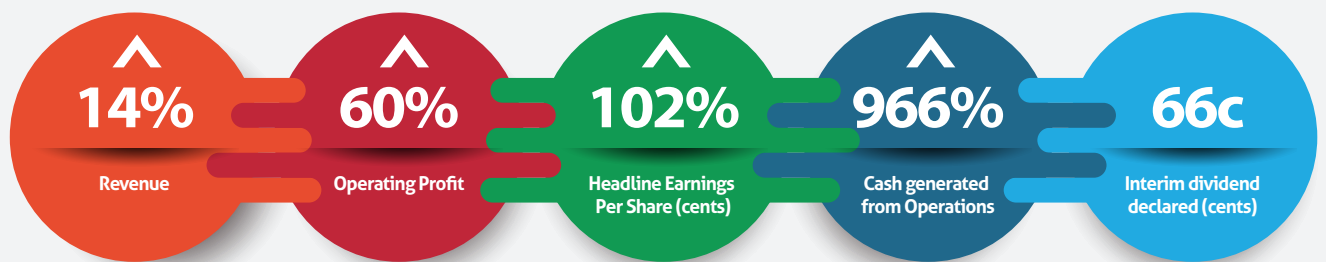
Short-form Financial Announcement

ISSUED IN TERMS OF PRACTISE NOTE 13 OF THE ZIMBABWE STOCK EXCHANGE

This short form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by the investors and/or shareholders should be based on the full announcement.

A copy of the full announcement has been shared with shareholders using latest email addresses supplied by the shareholders, and is available upon request, and for inspection, at the Company's registered office or via email request to corpserve@escrowgroup.org. The full announcement is also available on the Zimbabwe Stock Exchange website: www.zse.co.zw and the Company website www.axiacorpltd.com

FINANCIAL HIGHLIGHTS



	INFLATION - ADJUSTED		HISTORICAL	
	31 December 2021 Reviewed ZWL (\$ 000)	% change against comparative period	31 December 2021 Unaudited ZWL (\$ 000)	% change against comparative period
Revenue	16 876 226	▲ 14%	15 167 557	▲ 70%
Operating profit before depreciation and fair value adjustments	2 754 291	▲ 60%	3 194 351	▲ 84%
Profit before tax	2 620 158	▲ 111%	3 461 773	▲ 88%
Total assets	14 949 334	▲ 28%	12 485 809	▲ 67%
Total equity	7 670 202	▲ 36%	5 758 657	▲ 94%
Total liabilities	7 279 132	▲ 21%	6 727 152	▲ 49%
Basic earnings per share (ZWL cents)	177.07	▲ 102%	255.56	▲ 81%
Headline earnings per share (ZWL cents)	175.89	▲ 102%	254.52	▲ 81%
Cash generated from operations	2 527 143	▲ 966%	2 480 952	▲ 577%
Interim dividend per share declared (ZWL cents)	66	▲ 169%	66	▲ 169%

DIVIDEND ANNOUNCEMENT

Ordinary shares

The Board has declared an interim cash dividend of ZWL66 cents per share (2021: ZWL 24.5 cents) in respect of all ordinary shares of the Company. The dividend is payable in respect of the interim period ended 31 December 2021 and will be paid in full to all shareholders of the Company registered at close of business on the 8th of April 2022. The payment of this dividend will take place on or around the 15th of April 2022. The shares of the Company will be traded cum-dividend on the Zimbabwe Stock Exchange up to the 5th of April 2022 and ex-dividend as from the 6th of April 2022.

Non-voting class "A" ordinary shares

The Board declared an interim cash dividend totaling ZWL\$18.1 million (2021: ZWL\$ 6.2 million) to the Axia Employee Share Trust (Private) Limited which will be paid on or around the same date.

AUDITORS STATEMENT

This short-form financial announcement should be read in conjunction with the abridged set of the reviewed Group interim inflation-adjusted financial statements for the six months ended 31 December 2021. The abridged Group interim inflation-adjusted financial statements have been reviewed by the Group's external auditors, Messrs Deloitte & Touche Chartered Accountants (Zimbabwe), who have issued a modified opinion with respect to non-compliance with International Accounting Standard 21- The Effects of Changes In Foreign Exchange Rates. The auditor's review conclusion on the Group's abridged interim inflation-adjusted financial statements is available for inspection at the Company's registered office.

LEM Ngwerume
LEM Ngwerume
Chairman

24 March 2022

Directors: *L.E.M. Ngwerume (Chairman), J. Koumidis (Chief Executive Officer), *Z. Koudounaris,*T.C. Mazingi, R.M. Rambanapasi, *T.N. Sibanda (*Non Executive)