

## AXIA CORPORATION LIMITED (“The Company”)

### RESULTS OF ANNUAL GENERAL MEETING

At the Fourth Annual General Meeting of members held at the Chapman Golf Club, 1 Henry Chapman Road, Eastlea, Harare, on Tuesday 26 November 2019 at 08:15 hrs., the following resolutions were tabled:

Resolution	Result
<b>Ordinary Business</b>	
1. To receive and consider the financial statements for the year ended 30 June 2019 together with the reports of the Directors and Auditors thereon.	<i>Passed</i>
2&3. To re - elect retiring Directors: Mr. T. N. Sibanda and Mr. Z. Koudounaris who retire by rotation and being eligible offer themselves for re-election.	<i>Passed</i>
4. To approve Directors’ fees for the year ended 30 June 2019.	<i>Passed</i>
5. To approve the remuneration of the Auditors for the year ended 30 June 2019. To re-appoint Deloitte & Touche of Harare as Auditors of the Company until the conclusion of the next Annual General Meeting.	<i>Passed</i>
<b>Special Business</b>	
<b>6. Approval of Share Buy-Back</b>	<i>Passed</i>
That the Company authorises in advance, in terms of section 79 of the Companies Act (Chapter 24:03) and the Zimbabwe Stock Exchange (ZSE) Listing Requirements, the purchase by the Company of its own shares upon such terms and conditions and such amounts as the Directors of the Company may from time to time determine and such authority hereby specifies that: -	
i. The authority in terms of this resolution shall expire on the date of the Company’s next Annual General Meeting; and	
ii. Acquisitions shall be of ordinary shares which, in aggregate in any one financial year, shall not exceed 10% ( <i>ten per centum</i> ) of the Company’s issued ordinary share capital; and	
iii. The maximum and minimum prices, respectively, at which such ordinary shares may be acquired will not be more than 5% ( <i>five per centum</i> ) above and 5% ( <i>five per centum</i> ) below the weighted average of the market price at which such ordinary shares are traded on the ZSE, as determined over the 5 ( <b>five</b> ) business days immediately preceding the date of purchase of such ordinary shares by the Company; and	
iv. A press announcement will be published as soon as the Company has acquired ordinary shares constituting, on a cumulative basis in the period between Annual General Meetings, 3% ( <i>three per centum</i> ) of the number of ordinary shares in issue prior to the acquisition; and	

- v. If during the subsistence of this resolution the Company is unable to declare and pay a cash dividend, then this resolution shall be of no force and effect.

**7. Loans to executive directors**

***Passed***

To resolve as an ordinary resolution, with or without amendments:

*“That the Company be and is hereby authorised to make any loan to any Executive Director or to enter into any guarantee or provide any security in connection with a loan to such Executive Director for the purpose of enabling him to properly perform his duty as an officer of the Company, as may be determined by the Remuneration Committee of the Board of Directors, provided that the amount of the loan or the extent of the guarantee or security shall not exceed the annual remuneration of that Director.”*

*Shareholders representing 420,996,362 votes, equal to 77.73% of the total issued shares, were present by proxy.*

By order of the Board of  
AXIA CORPORATION LIMITED



Prometheus Corporate Services (Private) Limited  
Company Secretary  
Harare  
02 December 2019