



AUDITED ABRIDGED FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2023

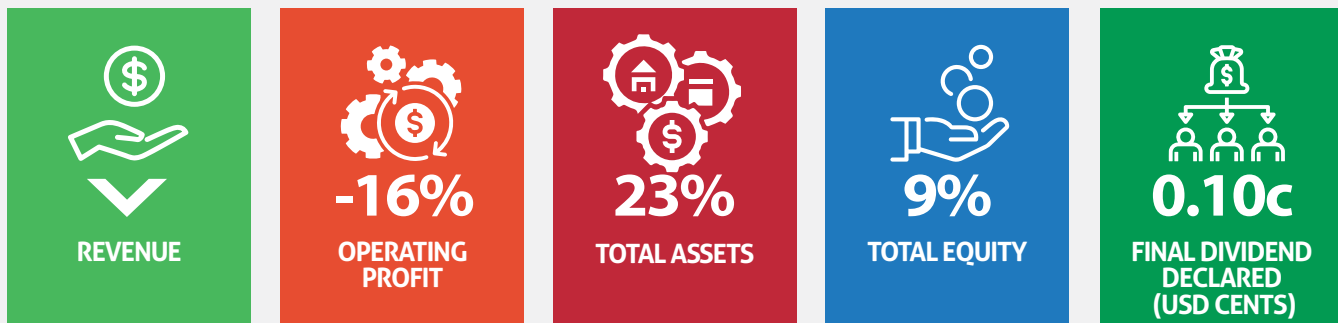
SHORT-FORM FINANCIAL ANNOUNCEMENT

ISSUED IN TERMS OF PRACTISE NOTE 13 OF THE VICTORIA FALLS STOCK EXCHANGE

This short-form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by the investors and/or shareholders should be based on the full announcement.

A copy of the full announcement has been shared with shareholders using latest email addresses supplied by the shareholders, and is available upon request, and for inspection at the Company's registered office or via email request to corpserve@escrowgroup.org. The full announcement is also available on the Victoria Falls Stock Exchange website: www.vfex.exchange and the Company website www.axiacorpltd.com

FINANCIAL HIGHLIGHTS



	30 June 2023 Audited USD	% change against comparative period
Revenue	203 749 965	0%
Operating profit before depreciation and fair value adjustments	20 844 636	-16%
Profit for the year	6 183 508	-39%
Total assets	118 177 281	23%
Total equity	61 731 823	9%
Basic earnings per share (USD cents)	0.68	-34%
Headline earnings per share (USD cents)	0.67	23%
Final dividend per share (USD cents)	0.10	-38%

DIVIDEND ANNOUNCEMENT

Ordinary shares

The Board has declared a final dividend of US\$0.0010 (0.10 US cents) per share in respect of all ordinary shares of the Company. This brings the total dividend paid for the year to US\$0.0028 (0.28 US cents). The final dividend is payable in respect of the financial year ended 30 June 2023 and will be paid in full to all ordinary shareholders of the Company registered at close of business on the 10th of November 2023. The payment of this dividend will take place on or around the 13th of November 2023. The shares of the Company will be traded cum-dividend on the Victoria Falls Stock Exchange up to the 7th of November 2023 and ex-dividend as from the 8th of November 2023.

Non-voting class "A" ordinary shares

The Board has also declared a final dividend of US\$25,000 to the Axia Employee Trust (Private) Limited which will be paid on or around the same date.

AUDITORS STATEMENT

This short-form financial announcement should be read in conjunction with the complete set of the financial results for the year ended 30 June 2023, audited by BDO Zimbabwe Chartered Accountants and an adverse opinion has been issued thereon. The audit report carries an adverse opinion on non-compliance with International Accounting Standard 21 (IAS 21), The Effects of Changes in Foreign Exchange Rates and International Accounting Standard 29 (IAS 29), Financial Reporting In Hyperinflationary Economies on opening balances. The audit opinion has been made available to management and those charged with governance of Axia Corporation Limited. The Engagement Partner responsible for the review is Mr. Davison Madhigi (PAAB 0610).


LEM Ngwerume
Chairman

27 October 2023

Directors: *L.E.M. Ngwerume (Chairman), R.M. Rambanapasi (Chief Executive Officer),
*Z. Koudounaris,*T.C. Mazingi, *T.N. Sibanda (*Non Executive)