



## REVIEWED ABRIDGED FINANCIAL RESULTS FOR THE 6 MONTHS ENDED 31 DECEMBER 2022

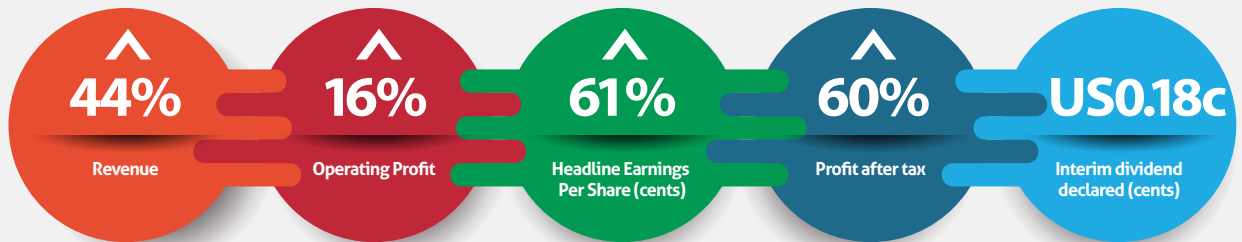
# SHORT-FORM FINANCIAL ANNOUNCEMENT

This short form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by the investors and/or shareholders should be based on the full announcement.

A copy of the full announcement has been shared with shareholders using latest email addresses supplied by the shareholders, and is available upon request, and for inspection, at the Company's registered office or via email request to [corpserve@escrowgroup.org](mailto:corpserve@escrowgroup.org). The full announcement is also available on the Victoria Falls Stock Exchange website: [www.vfex.exchange](http://www.vfex.exchange) and the Company website [www.axiacorpltd.com](http://www.axiacorpltd.com).

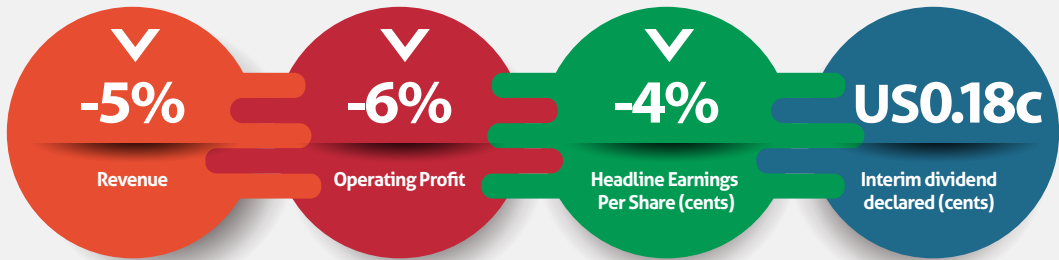
The Group will publish audited financial statements for the year ending 30 June 2023 in United States of America Dollar.

### FINANCIAL HIGHLIGHTS (ZWL RESULTS)



	INFLATION - ADJUSTED		HISTORICAL	
	31 December 2022 Reviewed ZWL000	% change against comparative period	31 December 2022 Reviewed ZWL000	% change against comparative period
Revenue	75 555 338	44%	71 059 053	368%
Operating profit before depreciation and fair value adjustments	10 396 435	16%	15 296 503	379%
Profit before tax	15 030 573	78%	15 962 768	361%
Profit after tax	9 039 807	60%	11 736 049	363%
Total assets	76 075 834	27%	57 377 415	93%
Total equity	15 480 968	28%	8 917 608	115%
Total liabilities	41 332 481	24%	37 084 847	79%
Basic earnings per share (ZWL cents)	922,61	62%	1 238,93	390%
Headline earnings per share (ZWL cents)	919,08	61%	1 236,10	386%
Interim dividend per share declared (US cents)	0.180	-	0.180	-

### UNAUDITED SUPPLEMENTARY INFORMATION (USD RESULTS)



	31 December 2022 Unaudited USD 000	% change against comparative period
Revenue	106 864	-5%
Operating profit before depreciation and fair value adjustments	14 909	-6%
Profit before tax	15 055	-1%
Profit after tax	10 824	2%
Total assets	111 157	13%
Total equity	67 105	15%
Total liabilities	44 052	11%
Headline earnings per share (US cents)	1.08	-4%
Interim dividend per share declared (US cents)	0.18	-

### DIVIDEND ANNOUNCEMENT

#### Ordinary shares

The Board has declared an interim dividend of US\$0.0018 (0.18 US cents) per share in respect of all ordinary shares of the Company. The dividend is payable in respect of the interim period ended 31 December 2022 and will be paid in full to all ordinary shareholders of the Company registered at close of business on the 21st of April 2023. The payment of this dividend will take place on or around the 28th of April 2023. The shares of the Company will be traded cum-dividend on the Victoria Falls Stock Exchange up to the 17th of April 2023 and ex-dividend as from the 19th of April 2023.

#### Non-voting class "A" ordinary shares

The Board has also declared an interim dividend totaling US\$50,000 to the Axia Employee Trust (Private) Limited which will be paid on or around the same date.

### AUDITORS' STATEMENT

This short-form financial announcement should be read in conjunction with the complete set of the interim financial results for the six months ended 31 December 2022 which have been reviewed by BDO Zimbabwe Chartered Accountants and an adverse review conclusion has been issued thereon. The reviewed report carries an adverse conclusion with respect to non-compliance with International Accounting Standard 21 "The Effects of Changes In Foreign Exchange Rates". The review conclusion has been made available to management and those charged with governance of Axia Corporation Limited. The Engagement Partner responsible for the review is Mr. Davison Madhigi.

*LEM Ngwerume*

**LEM Ngwerume**  
Chairman

16 March 2023

**Directors:** \*L.E.M. Ngwerume (Chairman), R.M. Rambanapasi (Chief Executive Officer),  
\*Z. Koudounaris,\*T.C. Mazingi, \*T.N. Sibanda (\*Non Executive)